

CHESHIRE EAST COUNCIL

REPORT TO: CABINET

Date of Meeting: 18th October 2010
Report of: Borough Treasurer & Head of Assets and Head of Policy & Performance
Subject/Title: Corporate Asset Management Plan 2011/2014
Portfolio Holder: Councillor Mason

1 Report Summary

- 1.1 The Corporate Asset Management Plan sets out Cheshire East's approach to capital investment and disposals and how it makes decisions in respect of all types of capital assets. This document links closely with the Council's Capital Strategy (approved 20th September) and shows how the Council is prioritising, targeting and measuring the performance of its limited capital resources so that it maximises the value of its property assets to support the achievement of its key cross-cutting activities, initiatives and local and national priorities.

2 Decision Requested

- 2.1 To approve the Corporate Asset Management Plan for 2011/2014.

3 Reasons for Recommendations

- 3.1 The Council is required to produce a Corporate Asset Management Plan and a Capital Strategy.

4 Wards Affected

- 4.1 Not applicable

5 Local Ward Members

- 5.1 Not applicable

6 Policy Implications **– Climate Change** **– Health**

- 6.1 The report contains policy proposals which will impact on service delivery.

7 Financial Implications (Authorised by the Borough Treasurer)

- 8.1 The report includes details of policy proposals which will affect service budgets from 2011/2012 onwards.

8 Legal Implications (Authorised by the Borough Solicitor)

- 8.1 There are no specific legal implications associated with the general principles of the report. Individual transactions may raise issues however.

9 Risk Management

- 9.1 Failure to adopt and maintain sound arrangements for the management of the Council's property assets could lead to poor decision making and financial loss to the Council.

10 Background and Options

- 10.1 The Council owns a substantial portfolio of over 600 major property assets, with a combined asset value of £480m, which will assist in the delivery of a wide range of services to the people of Cheshire East. The Corporate Asset Management Plan links to key corporate documents, in particular the Corporate Plan, Sustainable Community Strategy, Economic Development Strategy, Local Transport Plan, ICT Strategy and the Capital Strategy.
- 10.2 The Corporate Asset Management Plan is intended to ensure that the property portfolio contributes to the achievement of the authority's key objectives and priorities that are detailed in their community plans and strategies. It sets out how the Council looks to optimise the use of assets to support the delivery of front line services and the regeneration of neighbourhoods.

11 Access to Information

The background papers relating to this report can be inspected by contacting the report writer:

Name:	Andrew Voss
Designation:	Head of Property Strategy
Tel No:	01270 686112
Email:	Andrew.voss@cheshireeast.gov.uk